

STATE OF TEXAS §
COUNTIES OF ARANSAS §
SAN PATRICIO AND NUECES §
CITY OF ARANSAS PASS §

On this the 11th day of September, 2013 the Aransas Pass Municipal Development District (APMDD) convened in a Special Called Meeting being open to the Public at the meeting place thereof in the Aransas Pass City Hall and notice of said meeting giving the time, place, date and subject hereof having been posted and prescribed by Chapter 551 of the Texas Government Code with the following attendance to wit constituting a quorum.

PRESENT:	HOPE COMINGORE	President
	KAREN GAYLE	Vice President
	STEPHEN WALLS	Treasurer
	EDELMIRO GARCIA	Director
	ELIZABETH DORRIS	Director
	BYRON MCLAUGHLIN	Director
ABSENT:	VICKIE ABREGO	Secretary
	TERRY STANSBERRY	Director
	JIM COVINGTON	Director
CITY STAFF PRESENT:	Sylvia Carrillo	City Manager
	Sandra Roddel	Finance Director
	Amanda Torres	Administrative Assistant

OTHERS PRESENT:

(There may have been others present who did not sign in.)

ITEM 1. CALL MEETING TO ORDER.

Vice President Gayle called the meeting to order at 6:30 P.M. She stated there was a quorum present.

ITEM 2. REVIEW AND DISCUSS BUDGET AMENDMENTS FOR FISCAL YEAR 2012-2013 ARANSAS PASS MUNICIPAL DEVELOPMENT DISTRICT.

President Comingore explained that a special called meeting was being held because the figures discussed for the 2013-2014 budget at the August 22, 2013 meeting were incomplete.

The board discussed confusion over expenditures paid in 2013 of \$202,972. Finance Director Sandra Roddel explained that since that

amount was expended by accrual in fiscal year 2012, it was already accounted for in the beginning fund balance of fiscal year 2013. City Manager Sylvia Carrillo noted that if another column including expenses and revenues from fiscal year 2012 had been added, the board could see where the amount in question was expended.

The board then reviewed budget amendments proposed by the finance director, which included the following:

<u>Revenues</u>	<u>Budgeted</u>	<u>Prop. Amend</u>	<u>Adjusted Amount</u>
Sales Tax Receipts	\$760,000	\$15,000.00	\$775,000.00
<u>Operating Expenses</u>	<u>Budgeted</u>	<u>Prop. Amend</u>	<u>Adjusted Amount</u>
Insurance	\$2,604.00	(\$1,654.00)	\$950.00
Prof Svc-Per	\$1,080.00	(\$180.00)	\$900.00
Prof Svc-Audit	\$2,500.00	\$250.00	\$2,750.00
<u>Operating Transfer</u>	<u>Budgeted</u>	<u>Prop. Amend</u>	<u>Adjusted Amount</u>
Civic Center	\$250,000.00	\$28,625.81	\$221,374.19

ITEM 3.

CONSIDER AND ACT BUDGET AMENDMENTS FOR FISCAL YEAR 2012-2013 ARANSAS PASS MUNICIPAL DEVELOPMENT DISTRICT.

Revenues

	<u>Budgeted</u>	<u>Adjusted Prop. Amend</u>	<u>Amount</u>
Sales Tax Receipts	\$760,000	\$15,000.00	\$775,000.00
<u>Operating Expenses</u>	<u>Budgeted</u>	<u>Prop. Amend</u>	<u>Adjusted Amount</u>
Insurance	\$2,604.00	(\$1,654.00)	\$950.00
Prof Svc-Per	\$1,080.00	(\$180.00)	\$900.00
Prof Svc-Audit	\$2,500.00	\$250.00	\$2,750.00
<u>Operating Transfer</u>	<u>Budgeted</u>	<u>Prop. Amend</u>	<u>Adjusted Amount</u>
Civic Center	\$250,000.00	\$28,625.81	\$221,374.19

Director McLaughlin made a motion to approve the above Aransas Pass Municipal Development District budget amendments to the FYE 2012-2013 Budget. Director Garcia seconded the motion and the motion carried unanimously.

ITEM 4.

REVIEW AND DISCUSS THE PROPOSED FISCAL YEAR 2013-2014 ARANSAS PASS MUNICIPAL DEVELOPMENT DISTRICT BUDGET.

The board discussed the following budget amendments for fiscal year 2013:

ACCOUNT DESCRIPTION	FYE 2014 Proposed Budget
Beginning Fund Balance	\$350,380.81
REVENUES	
Sales Tax Receipts	\$ 780,000.00
Interest	600.00
Total Revenues	\$780,600
EXPENDITURES	
<u>Debt Service</u>	
Debt Service COO's 2007	\$ 269,611.88
Debt Service COO's Civic Center	290,932.00
Total Debt Service	\$ 560,543.88
<u>District Expenses</u>	
Advertising	\$ -
Insurance	950.00
Office Supplies	-
Profession Services - Record Sec	900.00
Professional Services - Audit	3,000.00
Professional Services - Legal	1,000.00
Total District Expenses	\$5,850
<u>Operating Transfer</u>	
Civic Center	209,234.85
Total Operating Transfer	\$209,235
Total Expenditures	\$775,629
Revenues over (under) expenditures	\$4,971
Ending Fund Balance	\$355,352

Total Operating Transfer amount was increased from \$189,991.64 from last meeting to \$209,234.85. This change resulted in an increase in total expenditures from \$756,386 to \$775,629.21. Revenues over (under) expenditures decreased from \$24,214 to \$4,971, resulting in an ending fund balance decrease from \$374,595 to \$355,352.

ITEM 5.

**PUBLIC HEARING ON PROPOSED FISCAL YEAR 2013-2014
ARANSAS PASS MUNICIPAL DEVELOPMENT DISTRICT BUDGET.**

Vice President Gayle opened the Public Hearing at 7:37 p.m.

There were no comments on the proposed Fiscal Year 2013-2014
Aransas Pass Municipal Development District Budget.

Vice President Gayle closed the Public Hearing at 7:39 p.m.

ITEM 6.

CONSIDER AND ACT ON THE PROPOSED FISCAL YEAR 2013-2014
ARANSAS PASS MUNICIPAL DEVELOPMENT DISTRICT BUDGET.

<i>ACCOUNT DESCRIPTION</i>	<i>FYE 2014 Proposed Budget</i>
Beginning Fund Balance	\$350,380.81
<i>REVENUES</i>	
Sales Tax Receipts	\$ 780,000.00
Interest	600.00
Total Revenues	\$780,600
<i>EXPENDITURES</i>	
<i>Debt Service</i>	
Debt Service COO's 2007	\$ 269,611.88
Debt Service COO's Civic Center	290,932.00
Total Debt Service	\$ 560,543.88
<i>District Expenses</i>	
Advertising	\$ -
Insurance	950.00
Office Supplies	-
Profession Services - Record Sec	900.00
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Professional Services - Legal	1,000.00
Total District Expenses	\$5,850
<i>Operating Transfer</i>	
Civic Center	209,234.85
Total Operating Transfer	\$209,235
Total Expenditures	\$775,629
Revenues over (under) expenditures	\$4,971
Ending Fund Balance	\$355,352

Director McLaughlin made a motion to approve the proposed fiscal year 2013-2014 Aransas Pass Municipal Development District Budget. Director Dorris seconded the motion and the motion carried unanimously.

ITEM 7.

UPDATE ON CIVIC CENTER ACTIVITIES.

City Manager Carrillo updates were the same as last month.

ITEM 8.

CITIZENS' COMMENTS.

There were none.

ITEM 11.

ADJOURNMENT OF MEETING.

Director McLaughlin made a motion to adjourn the meeting. Director Garcia seconded the motion and the motion carried unanimously.

President Comingore adjourned Meeting at 7:43 PM.

ATTEST:

Hope Comingore, President

Vickie Abrego, Secretary